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**Branch Office:**

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Laxmi Nagar,  
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■ Mumbai | Delhi | Kota

**Registered Office:** Office No. 303, 3rd Floor, The Eagle's Flight, Suren Road, Behind Guru Nanak Petrol Pump, Andheri (East), Mumbai - 400 093, India.

**RenServ Global Private Limited (Formerly known as ReNew Services Private Limited)**

CIN-U74999DL2019PTC348911

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 0124 489 6670/80

**Statement of unaudited financial results for the quarter and nine months ended 31 December 2024**

(Amounts in INR millions, except share and per share data, unless otherwise stated)

	<u>For the quarter ended</u>			<u>For the nine months ended</u>		<u>For the year ended</u>
	<u>31 December</u>	<u>30 September</u>	<u>31 December</u>	<u>31 December</u>	<u>31 December</u>	<u>31 March</u>
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>
				4,941	3,153	
				173	266	
				738	506	
				2,188	1,745	
				<b>3,099</b>	<b>2,517</b>	
				1,842	636	
				65	23	
				1,657	208	
				<b>120</b>	<b>405</b>	
				24	-	
				(18)	-	
				-	-	
				<b>114</b>	<b>405</b>	
				-	0	
				<b>114</b>	<b>405</b>	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income:</b>						
Revenue from operations	1,266	1,214	1,053	3,589	3,083	4,214
Other income	428	535	50	1,352	70	312

<b>Total Income</b>						
		<b>1,694</b>	<b>1,749</b>			<b>1,103,526</b>
<b>Expenses:</b>						
Cost of goods sold		56	61			7 340
Employee benefits expense		244	256			232 721
Other expenses		676	809			564 2,765
<b>Total expenses</b>			<b>976</b>			<b>1,126</b>
			<b>803</b>	<b>3,826</b>		
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>		<b>718</b>	<b>623</b>			<b>300 700</b>
		<b>157</b>	<b>9</b>	<b>183</b>		
Depreciation and amortization expense						32
						21
Finance costs	1034	24	-	-		
		(9)	(7)	-		
		-	-	-		529
		<b>142</b>	<b>16</b>	<b>183</b>		
						<b>3</b>
						<b>192</b>
		-	-	<b>0</b>		593
	107526					
<b>Profit before tax 140</b>						
<b>Tax expense</b>						
						Current tax -
						Deferred tax (41)
Tax for earlier years(8) <b>Profit after tax 189</b>						
<b>Other comprehensive income for the period, net of tax</b>						
<b>Total comprehensive income, net of tax</b>		<b>142</b>	<b>16</b>	<b>183</b>		
<b>Earnings per share (face value INR 10):</b>						

Basic (in INR)	14,221.74	1,581.51	18,304.30	11,377.16	40,514.97	18,869.11
Diluted (in INR)	14,221.74	1,581.51	18,304.30	11,377.16	40,514.97	18,869.11
<b>Additional disclosures pursuant to Regulations 52(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:</b>						
Debt Equity Ratio	3.36	2.63	3.76	3.36	3.76	2.39
Debt Service Coverage Ratio*	0.58	1.53	11.57	0.90	10.80	2.64
Interest Service Coverage Ratio*	1.79	1.53	7.65	1.52	10.80	2.64
Current ratio	1.26	1.30	1.98	1.26	1.98	2.18
Long Term Debt to Working Capital	1.02	1.02	1.03	1.02	1.03	1.03
Bad debts to Account receivable Ratio*	Nil	Nil	Nil	Nil	Nil	Nil
Current Liability Ratio	0.78	0.75	0.50	0.78	0.50	0.45
Total Debts to Total Assets Ratio	0.59	0.57	0.56	0.59	0.56	0.59
Debtors Turnover Ratio*	0.27	0.36	0.31	0.81	0.99	1.24
Inventory Turnover Ratio*	0.56	0.58	0.72	1.86	2.39	3.18
Operating margin (%)	20%	6%	23%	12%	18%	8%
Net profit margin (%)	11%	1%	17%	3%	13%	4%
Net worth (In INR million)	278	136	228	278	228	16
Debenture Redemption Reserve (In INR million)	218	104	30	218	30	104

\*not annualized

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CIN-U74999DL2019PTC348911

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No.- 0124 489 6670/80

#### Notes to the financial results for the quarter and nine months ended 31 December 2024

1 Ratios have been computed as follows:

- Earning per share = Profit after Tax / Weighted average number of equity shares

- Debt Equity Ratio = Debt (Amount due to Debenture Holders) / Equity (Equity share capital, share premium, loan from related party)

- Interest Service Coverage Ratio = Profit before interest, tax and depreciation / Total Interest Expense

- Current Ratio= Current Assets/ Current Liabilities

- Long Term Debt to Working Capital= Non- Current borrowing including current maturities of Non-current borrowings/ (Current Assets - Current Liabilities excluding current maturities of Non-Current borrowings)
  - Bad debts to Accounts Receivable ratio= Bad debts / Average Trade receivables and Average unbilled Revenue
  - Current Liability Ratio = Current Liabilities/ Total Liabilities
  - Total Debts to total Assets= Total outstanding debts/ Total Assets
  - Debtors turnover= Revenue from operation/ Average trade receivables and Average unbilled Revenue
  - Inventory Turnover= Revenue from operations/Average inventories
  - Operating margin(%)= (Profit before tax + Finance costs - Other income)/ Revenue from operations
  - Net Profit Margin (%) = Net profit after Tax/ Revenue from Operations
  - Debt Service Coverage Ratio = (Net Profit after taxes + non-cash operating expenses + interest + depreciation + tax expense) / (Total Interest Expense + Long Term Debt Principal repayments)
  - Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Net worth as defined in subsection (57) of section 2 of the Companies Act, 2013.
- 2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.
  - 3 The Company is in the business of operation and maintenance of wind and solar power plants. There is only one segment (business and/or geographical) in accordance with the requirements of Ind AS - 108 "Operating Segments".
  - 4 The above results have been approved by the Board of Directors at the meeting held on 13 February 2024.
  - 5 Care Ratings has assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "CARE A+ (CE)" with stable outlook.
  - 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification. The impact of such reclassification/ regrouping is not material to the standalone financial results.
  - 7 Absolute amounts less than INR 500,000 are appearing in the standalone financial results as "0" due to presentation in millions.

**For and on behalf of the RenServ Global Private Limited (Formerly known as ReNew Services Private Limited)**

**Sanjay** Digitally signed by

Sanjay Jagadish

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Sanjay Jagadish Kulkarni

Managing Director

DIN- 07852390

Place: Gurugram

Date: 13 February 2025