BDG & COLLP

Chartered Accountants



B D G & CO (Formerly known as B D G & Associates), a Partnership Firm converted into B D G & CO LLP (a Limited Liability Partnership with LLP Identification No. ACA-7200) w.e.f 24-04-2023.

/ŶĔĞĐĞŶĔĞŶŀ ZĔŝŀŽĠĿ ZĞĐŽĠŀ ŽŶ ŀŚĞ hŶĂZĔŝŀĞĿ ^ŀĂŶĚĂůŽŶĞ YZĂŌŀĞŌŮLJ ĂŶĔ zĞĂŌ ŀŽ ĂŀĞ ZĞEZŮŀĿ ŽĨ ŀŚĞ ŽŵĐĂŶLJ WZŒĿZĂŶŀ ŀŽ ŀŚĞ ZĞŐZŮĂŀŜŽŶ Q† ŽĨ ŀŚĞ ^/ ;>ŝĿŀŝŶŐ KďŮŝŐĂŀŝŽŶĿ ĂŶĔ ŝĿĐŮŽĿZŌĞ ZĞŒZŝŌĞŴĞŶŀĿJ ZĞŐZŮĂŀŝŽŶĻ †ſGſQ ĂĿ ĂŴĞŶĔĞĖ

dŽ dŚĞŽĂŌĚŽĨŝŌĞĐŀŽŌEŽĨ ZĞŶ^ĞŌ|'ůŽďĂůWŌŝ|ĂŀĞ>ŝŵŝŀĞ Ě ZĞĐŽŌŀŽŶŀŚĞĂZĚŝŀŽĨŀŚĞ&ŝŶĂŶĐŝĂůZĞEZŮŀE

ŧĞ ŚĂ|Ğ đĞ|ŝĞ||ĞĚ ŧŚĞ ĂĐĐŽŵĐĂŶIJŝŶŐ EŧĂŧĞŵĞŶŧ ŽĨ ZŶĂZĔŝŧĞĚ ĨŝŶĂŶĐŝĂů đĞEZůŧE ŽĨ ZĞŶ^Ğⴋ| 'ůŽďĂů Wđŝ|ĂŧĞ >ŝŵŝŧĞĚ ;ŧŚĞ ŽŵĐĂŶIJĨĬŽđŧŚĞŦZĂŦŀĞŦĞŶĔĞĔĞĐĞŵďĞŦţĢŦſŎŢĸĿŧĂŧĞŵĞŶŧŝEŧŚĞŦĞEĐŽŶEŝďŝůŝŧIJĬĨŧŚĞŽŵĐĂŶIJĖĐĂŶĂŐĞŵĞŶŧĂŶĚ ŚĂEďĞĞŶĂĐĐŦŽ|ĞĔďIJŧŚĞŽĂŦĔĬĨŝŦĞĐŧĬŦŦĊĸZŦŢĠŎĠEĐŽŶEŝďŝůŝŧIJŝEŧŽŝEEZĞĂŦĞĐŽŦŧŠŶŧŚĞEĞĨŝŶĂŶĐŝĂůĿŧĂŧĞŵĞŶŧEďĂEĞĚŽŶ ŽZŦĦĞĬŜĞ||

tĞĐŽŶĚZĐIĞĚŽZŪŪĞĮSĞ||ŽĨŀŚĞ^ŀĂŀĞŴĞŶŀŝŶĂĐĐŽŪĚĂŶĐĞ||SŀŚŀŚĠ^ŀĂŶĚĂŪĚŽŶZĞĮSĞ||YŐĂŐĞŴĞŶŀE;^ZJ†ĸŌŌZĞĮSĞ||
ŽĨ/ŶŀĞŪŜŵ&ŝŶĂŶĐŜĂŮ/ŶĨŽŪŴĂŀSŽŶWĞŪĨŽŪŴĞĚďLJŀŚĞ/ŶĚĞĐĞŶĚĞŶŀZĚSŀŽŪŽĨŀŚĞŶŀSŀLJ\$EEZĞĚďLJŀŚĞ/ŶEŀSŀZŀĞŽĨŚĂŪŀĞŪĞĚ
ĐĐŽZŶŀĂŶŀEŽĨ/ŶĚSĂdŚ\$EEŀĂŶĚĂŪĒŪĞJZSŪĞEŀŚĂŀ||ĞĐŮĂŶĂŶĚĐĞŪĨŽŪŴŀŚĞŪĞ|SĞ||ŧŽŽďĬĀŠŶŴŽĔĞŪĂŀĞĂEEZŪĂŶĐĞĂEŀŽ
||ŚĞŀŚĞŪŀŚĞĬŝŶĂŶĐSĂŮEŀĂŀĞŴĞŶŀEĂŪĞĨŪĞĞŽĨŴĂŀĞŪSÂŮŴ\$EEŀĂŀĞŴĞŶŀŪĞ|SĞ||sEŮSŴSŀĞĚĐŪSŴĂŪŠULJŀŽŜŶJZSŪSĞEŽĨĐŽŴĐĂŶLJ
ĐĞŪEŽŶŶĞŮĂŶĚĂŶĂŮLJŀŜĐĂŮĐŪŽĐĞĚZŪĞEĂĐĐŮŜĞĔŀŽĨŜŶĂŶĐSĂŮĚĂŀĂĂŶĚŀŚZEĐŪŽ|SĚĞEŮĞEEĂEEZŪĂŶĐĞŀŠĂŶĂŶĂZĔŜŀŤĠŚĂ|ĞŶŽŀ ĐĞŪĨŽŪŴĞĔĂŶĀZĔŜŀĂŶĔĂĐĐŽŪĔŜŶŐŮLJ||ĞĔŽŶŽŀĞdZĐŪĞEEĂŶĂZĔSŀŽĐŜŶŜŽŶ

ĂĔĞĔ ŽŶ ŽZÐ ÐĞļSĞ∥ ĐŽŶĔZÐŀĞĔ ĂE ĂďŽļĞ ŶŽŀŚŜŶŐ ŚĂE ĐŽŵĞ ŀŽ ŽZÐ ĂŀŀĞŶŀSŽŶ ŀŚĂŀ ĐĂZEĞE ZE ŀŽ ďĞůSĞļĞ ŀŚĂŀ ŀŚĞ ĂĐĐŽŵĐĂŶLJSŶŐEŀĂŀĞŵĞŶŀŽĨZŶĂZĚSŀĞĔĨSŶĂŶĐSĂŮÐĞEZŮŀEÐÐĞÐĂÐĞĔSŶĂĐĐŽÐĚĂŶĐĞ∥SŀŚĂĐĐŮSĐĂďŮĞĂĐĐŽZŶŀSŶŐEŀĂŶĔ ĂĦĔŖĂŶĔ

ŹłŚĞddĞĐŽŐŶŝnjĞĚĂĐĐŽZŶłŝŶŐĐdĂĐŀŝĐĞEĂŶĚĐŽůŝĐŝĞEŚĂEŶŽŀĚŝEĐůŽEĞĚŀŚĞŝŶĨŽdŵĂŀŝŽŶdĞdZŝdĞĚŀŽďĞĚŝEĐůŽEĞĚŝŶŀĞ dŵEŽĨ ZĞŐZŮĂŀŝŽŶ JJ ŽĨ ŀŚĞ ^/ ;>ŝEŀŝŶŐKďŮŝŐĂŀŝŽŶEĂŶĚ ŝEĐŮŽEZdĞ ZĞdZŝdĞŵĞŶŀEJ ZĞŐZŮĂŀŝŽŶĘ †66Q ŝŶĐŮZĚŝŶŐŀŚĞŵĂŶŶĞd ŝŶ ||ŚŝĐŚŝŀŝEŀŽďĞĚŝEĐŮŽEĞĚŽdŀŚĂŀŝŀĐŽŶŀĂŝŶEĂŶLJŴĂŀĞdŝĂŮŵŝEEŀĂŀĞŵĞŶŀ

&žď'OK>>W &ŝdŵZĞŐŝEłdĂłŝŽŶEZŵďĞḋббєjţєttбббєбб ŚĂdłĞdĞĚĐĐŽZŶŀĂŶŀE

YASH

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Date: 2025.02.13

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zĂEŚ'ŦĐŀĂ WĂđŀŶĞđ DĞŵďĞđEŚŝĐEZŵďĞḋϰϰϲჹϬϲ h/ĖϮჹϰϰϲჹϬϲD,yDdjჹϲϲ WůĂĐĞ/ŶĔŽđĞ ĂŀĞĠŢŀŚ&ĞďāZĂđĿļ†Ϭϯჹ

Branch Office:

1007, 10th Floor, Roots Tower, Laxmi Nagar Distt Centre, Laxmi Nagar, Delhi - 110 092. India.

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E-Mail: jitendra@bdgin.com

Mumbai | Delhi | Kota

Registered Office: Office No. 303, 3rd Floor, The Eagle's Flight, Suren Road, Behind Guru Nanak Petrol Pump, Andheri (East), Mumbai - 400 093. India.

RenServ Global Private Limited (Formerly known as ReNew Services Private Limited)

CIN-U74999DL2019PTC348911

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 0124 489 6670/80

Income:

Other income

Revenue from operations

Statement of unaudited financial results for the quarter and nine months ended 31 December 2024

(Amounts in INR millions, except share and per share data, unless otherwise stated)

For the quarter ended 31 December 30 September 31 December			For the nine months ended 31 December 31 December		
				31 March2024	
		4 041	3 153		
		4,741	3,133		
		173	266		
		738	506		
		3,077	2,317		
		1,842	636		
		65	23		
		1,657	208		
		120	405		
		24	-		
		(18)	-		
		114	405		
		-	0		
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	30 September 2024 (Unaudited)	30 September 2023	30 September 2024 31 December 2024 31 December 2024 4,941 4,941 173 738 2,188 3,099 1,842 65 1,657 120 24 (18) - 114	31 December 2024 2023 31 December 2024 2023	

Total Income		1,694	1,749		1,1034,526
Expenses:					
Cost of goods sold		56	61		7 340
Employee benefits expense		244	256		232 721
Other expenses		676	809		564 2,765
Total expenses				976	1,126
			803	3,826	
Earning before interest, tax, depreciation and amortization (EBITDA)		718	623		300 700
		157	9	183	
Depreciation and amortization expense					32
Finance costs	1034	24	-	-	21
	100.	(9)	(7)	-	529
		-	-	<u>-</u>	
		142	16	183	3
					192
	107526	-	-	0	593

Profit before tax 140

Tax expense

Current tax - Deferred tax (41)

Tax for earlier years(8) Profit after tax 189

Other comprehensive income for the period, net of tax

			102					
Total comprehensive income, net of tax	142	<u> 16</u>	183					
Earnings per share (face value INR 10):								
D 4 4 DD						10.000.11		
Basic (in INR)	14,221.74	1,581.51	18,304.30	11,377.16	40,514.97	18,869.11		
Diluted (in INR)	14,221.74	1,581.51	18,304.30	11,377.16	40,514.97	18,869.11		
Additional disclosures pursuant to Regulations 52(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,								
2015:								
Debt Equity Ratio	3.36	2.63	3.76	3.36	3.76	2.39		
Debt Service Coverage Ratio*	0.58	1.53	11.57	0.90	10.80	2.64		
Interest Service Coverage Ratio*	1.79	1.53	7.65	1.52	10.80	2.64		
Current ratio	1.26	1.30	1.98	1.26	1.98	2.18		
Long Term Debt to Working Capital	1.02	1.02	1.03	1.02	1.03	1.03		
Bad debts to Account receivable Ratio*	Nil	Nil	Nil	Nil	Nil	Nil		
Current Liability Ratio	0.78	0.75	0.50	0.78	0.50	0.45		
Total Debts to Total Assets Ratio	0.59	0.57	0.56	0.59	0.56	0.59		
Debtors Turnover Ratio*	0.27	0.36	0.31	0.81	0.99	1.24		
Inventory Turnover Ratio*	0.56	0.58	0.72	1.86	2.39	3.18		
Operating margin (%)	20%	6%	23%	12%	18%	8%		
Net profit margin (%)	11%	1%	17%	3%	13%	4%		
Net worth (In INR million)	278	136	228	278	228	16		
Debenture Redemption Reserve (In INR million) *not annualized	218	104	30	218	30	104		

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No.- 0124 489 6670/80

Notes to the financial results for the quarter and nine months ended 31 December 2024

- 1 Ratios have been computed as follows:
 - Earning per share = Profit after Tax / Weighted average number of equity shares
 - Debt Equity Ratio = Debt (Amount due to Debenture Holders) / Equity (Equity share capital, share premium, loan from related party)
 - $\ Interest \ Service \ Coverage \ Ratio = Profit \ before \ interest, tax \ and \ depreciation \ / \ Total \ Interest \ Expense$
 - Current Ratio= Current Assets/ Current Liabilities

- Long Term Debt to Working Capital= Non- Current borrowing including current maturities of Non-current borrowings/ (Current Assets Current Liabilities excluding current maturities of Non-Current borrowings)
- Bad debts to Accounts Receivable ratio= Bad debts / Average Trade receivables and Average unbilled Revenue
- Current Liability Ratio = Current Liabilities/ Total Liabilities
- -Total Debts to total Assets= Total outstanding debts/ Total Assets
- Debtors turnover= Revenue from operation/ Average trade receivables and Average unbilled Revenue
- Inventory Turnover= Revenue from operations/Average inventories
- -Operating margin(%)= (Profit before tax + Finance costs Other income)/ Revenue from operations
- Net Profit Margin (%) = Net profit after Tax/ Revenue from Operations
- Debt Service Coverage Ratio = (Net Profit after taxes + non-cash operating expenses + interest + depreciation + tax expense) / (Total Interest Expense + Long Term Debt Principal repayments)
- Net Worth has been computed on the basis as stated in Clause 2 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Net worth as defined in subsection (57) of section 2 of the Companies Act, 2013.
- 2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.
- 3 The Company is in the business of operation and maintenance of wind and solar power plants. There is only one segment (business and/or geographical) in accordance with the requirements of Ind AS 108 "Operating Segments".
- 4 The above results have been approved by the Board of Directors at the meeting held on 13 February 2024.
- 5 Care Ratings has assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "CARE A+ (CE)" with stable outlook.
- 6 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification. The impact of such reclassification/ regrouping is not material to the standalone financial results.
- 7 Absolute amounts less than INR 500,000 are appearing in the standalone financial results as "0" due to presentation in millions.

For and on behalf of the RenServ Global Private Limited (Formerly known as ReNew Services Private Limited)

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Sanjay Jagadish

Jagadish Kulkarni Date: 2025.02.13

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Sanjay Jagadish Kulkarni Managing Director DIN- 07852390

Place: Gurugram Date: 13 February 2025