

THE COMPANIES ACT, 2013
MEMORANDUM OF ASSOCIATION
OF
RENSERV GLOBAL PRIVATE LIMITED

- I. The name of the Company is RENSERV GLOBAL PRIVATE LIMITED.
- II. The Registered Office of the Company will be situated in the STATE OF DELHI
- III. The objects for which the Company is established are:
- A. **THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
1. To carry on business of generating, producing, processing, accumulating, distributing, transferring, preserving, mixing, supplying contracting, manufacturing as producer, importers, exporters, buyers, sellers, assemblers, repairers, dealers, distributors, stockists, wholesalers, retailers, jobbers, traders, agents, brokers, representatives, collaborators, of merchandising, marketing, managing, renting, utilizing of electricity, steam, power, heat solar energy, wind energy, biomass energy, geothermal energy, hydel energy, tidal and wave energy, and other conventional, non-conventional and renewable energy sources, waste treatment plants of all kinds, and equipment's thereof except nuclear power generation including EPC contracting in India and outside India.
 2. To engage in operation, service and maintenance of conventional and non-conventional power projects including evacuation, distributing, transferring, preserving, mixing, supplying, contracting, consulting, importing, exporting, buying, selling, assembling, hiring, repairing, dealing, distributing, stocking, trading, broking, representing, collaborating, managing, maintaining, leasing, renting, servicing, dealing in all kind and type, nature and description of power projects, power sources, equipments and infrastructure.
 3. To act as a sales and service organization, engaged in providing resource management services including but not limited to O&M of renewable resources (including security services), digital services such as Enterprise and / or plant level IT Solutions and / or other IT enabled business solutions & products, S&F services, consultancy services, value added services and other services to the intended customers, for improving, enhancing and optimizing the performance, throughput, reliability and sustainability of renewable resources.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE: -

1. To obtain approval of concerned authorities, wherever required, for carrying out main, ancillary or other objects of the company
2. To acquire, purchase and undertake the whole or any part of the business, assets and liabilities of any person carrying on any business, which the company is authorised to carry on, or possession of property suitable for the purpose of the main objects of the Company.
3. To acquire either leasehold or freehold any land, building, commercial, industrial, residential building, spaces or flats for running and management of trading business of the Company and for the purpose incidental and ancillary to such activities and to sell them or sublet them and to undertake and execute civil, mechanical, electrical and structural works contracts and sub contracts.
4. To act as dealer or agent in foreign exchange or to provide consultancy in the field of foreign exchange management both in India and abroad subject to the approval of appropriate authorities.
5. To apply for, purchase or otherwise, acquire any patent, patent right, copyright, trademarks, formulae, license, concessions, conferring any exclusive or limited right to use, or other information as to any invention which may seem capable of being used for any of the purposes of the company or the acquisition of which may directly or indirectly to benefit the company; and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights, or information so acquired.
6. Subject to applicable provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, to amalgamate with any other company or companies, amalgamate any other company or companies, enter into partnership or into any arrangements for sharing of profits, union of interests, co-operation, joint venture, reciprocal concession, amalgamation, absorption, or otherwise, with any person, persons or company or companies carrying on or engaged in any business or transaction capable of being conducted so as to directly or indirectly benefit this Company, enter into working arrangements of all kinds with companies, corporations, firms, or persons, and also to make and carry into effect arrangements or reconstruction with respect to union of interests or amalgamation either in whole or in part or any other arrangements with any companies, corporations, firms or persons under any scheme for the whole or any part of the undertaking, property or liabilities of any company concerned in the scheme or otherwise and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, securities, policies, or other like interests under any compromise or arrangement, that may be agreed upon and to retain or sell,

mortgage, and deal with any shares, debentures, securities, policies, or other like interests .

7. To enter into any arrangement with any Government or authority whether municipal, local or otherwise or any person, that may seem conducive to the company's objects or any of them; and to obtain from any such Government or authority any rights, privileges and concessions which the company may think it desirable to obtain; and to carry out exercise and comply with any such arrangement, rights, privileges and concessions.
8. To promote any other company (ies), LLPs, or any other body corporate companies for the purpose of acquiring or taking over all or any of the property, rights, and liabilities of the company or for any other purpose which may directly or indirectly benefit the company.
9. To purchase, hire or otherwise acquire any movable or immovable property and any rights or privileges which the company may think necessary or convenient for the purposes of its business and in particular any land, buildings, casements, machinery, plant and stock-in-trade.
10. To advance money or give credit to any person or company; to give guarantee or indemnify for the payment of money or the performance of contracts or obligations by any person; to secure or undertake in any way the repayment of moneys lent or advanced to, or the liabilities incurred by any person subject to the provisions of the Act.
11. Subject to the provision of Companies Act, 2013 to borrow or secure money in such manner as the company may think fit or to make repayment of any debt, liability, perform any contract entered into or the issue of debentures, perpetual or otherwise, charged upon all or any of the company's property (both present and future), including its uncalled capital; and to purchase, redeem, or pay off any such securities.
12. Subject to the provision of Companies Act, 2013 to remunerate any person for services rendered, or to be rendered, in placing or assisting to place or guaranteeing the placing of any of the shares in the company's capital or any debentures or other securities issued by the company.
13. To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills or exchange, bills of lading, and other negotiable or transferable instruments.
14. To open and operate any type of bank accounts with the Banks, financial institutions and obtain credit facilities with or without securities for its business.
15. To dispose of, to improve, manage, develop, or exchange the undertaking, property or rights of the company or any part thereof for such consideration as the company may think fit.
16. To guarantee the payment of money unsecured or secured or payable under or in respect of promissory notes, bonds, debentures, debenture- stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, supreme, municipal, local or otherwise or of any persons whomsoever whether incorporated or not incorporated and to guarantee or become sureties for the performance of any contracts or obligations as may be

necessary and the payment of money on dividends and interest on any stock, shares or securities of any company, corporation, firm or person in any case and to give guarantees or securities of both moveable or immovable properties which may be created by way of lien, pledge, hypothecation or mortgage for any such persons, firms or companies as may appear proper or reasonable to the directors in which such guarantee or securities may be considered not directly related to the Company's business, to further the objects of the Company or the interest of its shareholders in any manner.

17. To adopt such means of making known and advertising the business of the company as may be expedient.
18. To apply for, promote, and obtain any order, regulation or other authorization or enactment, which may directly or indirectly benefit the company.
19. To procure recognition of the company in any country or place outside India.
20. To issue or allot fully or partly paid shares in the capital or the company in payment or part payment of any movable or immovable property purchased or otherwise acquired by the company or any services rendered to the company.
21. To take mortgages, liens, and charges to secure payment of the purchase price, or any unpaid balance of the purchase price, of any part of the company's property of any kind sold by the company, or any money due to the company from buyer.
22. To generate electricity necessary for the purposes of the main business of the company.
23. Subject to the provision of the Companies Act, 2013 to pay out of the funds of the company all or any expenses which the company may lawfully pay for services rendered for formation and registration of the company and for promotion of any other company by it subject to the provisions of the Act.
24. To insure any of the properties, undertaking, contracts, risk or obligations of the company in any manner whatsoever.
25. To refer all questions, disputes or difference arising between the company and any other person (other than a director of the Company) in connection with or in respect of any matter relating to the business or affairs of the company to arbitration in such manner and upon such terms as the company and such other person may mutually agree upon in each case and such reference to arbitration may be in accordance with the provisions of the Arbitration Act, 1940 (10 of 1940) and the Rules of the International Chamber of Commerce relating to arbitration, and to institute legal proceedings or defend any proceedings and to appoint advocates, Consultants or Advisors in this behalf.
26. To enter into negotiation or collaboration, technical or otherwise with any person or Government for obtaining any grant, license or on other terms, formulae and other rights and benefits, and to obtain technical information, know-how and expert advice for the production, manufacture and export or sale of all types of goods which the Company is authorised to produce or to deal in.
27. To create any depreciation fund, reserve, reserve fund, sinking fund or any special or other fund whether for repayment of redeemable preference shares, redemption of debentures or debenture-stock, for dividends, for equalizing dividends, for

repairing, improving, extending and maintaining any part of the property of the Company.

28. To accumulate capital for any of the business of the Company and to appropriate the Company's assets for specific purposes.
29. To subscribe, underwrite, acquire and sell any shares, stocks, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any company (body corporate or undertaking) carrying business altogether different or similar or analogous to the business of the Company and whosoever or carrying on business and shares, stocks, mortgage obligations and other securities issued and guaranteed by any government, other authority.
30. Subject to the provisions of the Act, or other enactment in force to indemnify and keep indemnified members, officers, directors, agents and servants of the Company against proceedings, costs, damages, claims and demands in respect or anything done or ordered to be done by them for and in the interest of the company and for any loss, damage, or misfortune whatever and which shall happen in execution of the duties of their office or in relation thereto.
31. To pay all costs, charges and expenses of and incidental to the promotion, incorporation and registration of the Company and charges in connection therewith and to remunerate (by cash or other assets or by allotment of fully or partly paid-up shares, by call or option on shares, debentures, debenture stock or securities of this or any other such Company or in any other manner whether out of the Company's capital or profit or otherwise) any person/persons or a company for services rendered or to be rendered in the conduct of the main business of the Company.
32. To pay for pre-incorporation expenses of the Company and to take-over and honor all commitments and agreements made by any or all of the promoters (whether subscribers or Directors) of this Company with the express understanding that it will be taken over by the Company on incorporation and to pay for all preliminary project and pre-incorporation expenses and take over all advances paid by the promoters related to the incorporation or to any promoter's agreements mentioned herein before or to the proposed business of the Company.
33. Subject to the provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, to distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, in the event of its winding up but so that no distribution amounting to a reduction of capital be made except with sanction (if any) for the time being required by law.
34. To undertake and execute any trust, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise, to vest any real or personal property, rights or interests acquired by or belonging to the Company in any person or company on behalf or for the benefit of the Company and with or without any declared trust in favour of the Company to give and accept gifts, to create trusts for the welfare of employees, members, directors and/or their dependents, heirs and children and for any deserving object and for other persons..

35. To do all or any of the business and all such other things as are incidental or may be thought conducive to the attainment of the main objects or any of them in any part of the world and either as principals, agents, consultants, contractors, trustees or otherwise and by or through trustees, agents, consultants or otherwise and either alone or in conjunction with others.

IV. The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

V. The Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakhs Only) divided into 10000 (Ten Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each.

VI. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

Sl. No	Names, addresses, descriptions and occupations of subscribers	Signature of subscribers	No of Shares	Signature of witness with name, address, description and occupation
1.	Name: Renew Power Limited Address:138, Ansal Chambers II,Bhikaji Cama Place, Delhi-110066 Occupation: Business Subscribed through: Mr. Ashish Jain S/o Peeyush Kumar Jain R/o SB-4B, Bhawani Singh Marg, Bapu Nagar Jaipur-302015, Rajasthan	Sd/-	9999	<p style="text-align: center;">Signed Before Me Sd/- (Jayesh Parmar) Jayesh Parmar and Associates B- 62, Madipur Colony, New Delhi- 110063 Membership Number: 27055</p>
2.	Name: Balram Mehta Address:- :A-162 DLF Westend Heights DLF Phase 5 Sector 43 Gurgaon-122009 Haryana Occupation: Business (As Nominee of Renew Power Limited)	Sd/-	1	

Total No of Shares Subscribed

10000

Dated this 17th day of April, 2019

Place: Gurugram

