

Reliance, Disney complete media assets merger to form ₹ 70,352 Crore

PTI ■ NEW DELHI

Reliance Industries has completed the merger of its media assets with the India business of global media house Walt Disney to form a new joint venture worth Rs 70,352 crore.

The JV, in which Reliance Industries has invested Rs 11,500 crore (USD 1.4 billion) for its growth, will be headed by Nita Ambani as its Chairperson, according to a joint statement.

"The transaction values the JV at Rs 70,352 crore (USD 8.5 billion) on a post-money basis, excluding synergies," it said.

At the closing of the transactions, the said JV is controlled by RIL.

Reliance Industries holds a



16.34 per cent stake in the JV, while its step-down unit Viacom18 holds 46.82 per

cent and Disney the rest 36.84 per cent. "Nita M. Ambani will be the Chairperson of the

JV, with Mr. Uday Shankar as Vice Chairperson providing strategic guidance to the JV,"

it said. Viacom 18 Media and The Walt Disney Company has already received necessary approvals required from authorities such as CCI, NCLT for the merger of the media and JioCinema businesses of media and JioCinema businesses of Viacom18 into Star India.

The JV will be one of the largest media & entertainment companies in India with pro forma combined revenue of approximately Rs 26,000 crore (USD 3.1 billion) for the fiscal year ended in March 2024.

The JV operates over 100 TV channels and produces more than 30,000 hours of TV entertainment content annually. The JioCinema and Hotstar digital platforms have

an aggregate subscription base of over 50 million. The JV holds a portfolio of sports rights across cricket, football and other sports.

Commenting on the development RIL Chairman & Managing Director Mukesh Ambani said: "With the formation of this JV, the Indian media and entertainment industry is entering a transformational era.

"Our deep creative expertise and relationship with Disney, along with our unmatched understanding of the Indian consumer will ensure unparalleled content choices at affordable prices for Indian viewers. I am very excited about the JV's future and wish it all the success," he said.

Rupee falls four paise, close at all-time low of 84.43 against US Dollar



PTI ■ MUMBAI

The rupee traded in a tight range and fell four paise to close at an all-time low of 84.43 (provisional) against the US dollar on Thursday, weighed down by unabated foreign fund outflows and strong dollar demand from investors.

Forex traders said the downward pressure on the USD/INR pair is largely driven by persistent inflation and significant foreign outflows.

At the interbank foreign exchange, the rupee opened at 84.40 against the US dollar. During the session, the local currency touched a high of 84.39 and a low of 84.43.

It finally settled at its fresh all-time low of 84.43 (provisional) against the greenback, 4 paise lower than its previous close.

On Wednesday, the rupee moved in a narrow range and settled flat at 84.39 against the US dollar. "The US dollar index has hit a fresh cycle high of 106.76 as it approaches the stiff resistance at 107.50," said Praveen Singh - Associate VP, Fundamental Currencies and Commodities, Sharekhan by BNP Paribas.

"There was no respite on the US inflation front as the data released yesterday showed that

the US core consumer price index increased 0.3 per cent for a third month.

It was up 3.3 per cent on a year-on-year basis," Singh said. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading higher by 0.30 per cent at 106.80.

Brent crude, the global oil benchmark, rose 0.03 per cent to USD 72.30 per barrel in futures trade. Forex traders said the USD-INR pair may rise to Rs 85 level in near-term, though the intervention by the Reserve Bank of India (RBI) may slow the pace.

On the global front, China's recent 1.4 trillion yuan stimulus, coupled with expectations of more fiscal support, has strengthened Chinese markets and added downward pressure on Indian assets, traders said.

Moreover, India's inflation surge is putting additional pressure on the currency. Wholesale price inflation rose to a 4-month high of 2.36 per cent in October as prices of food items, especially vegetables, and manufactured goods turned dearer, according to government data released on Thursday.

Retail inflation breached the RBI's upper tolerance level, soaring to a 14-month high of 6.21 per cent in October mainly on account of rising food prices.

In the domestic equity market, the 30-share BSE Sensex fell 110.64 points, or 0.14 per cent, to close at 77,580.31 points, while Nifty fell 26.35 points, or 0.11 per cent, to settle at 23,532.70 points.

Indian economy sailing smoothly amid global headwinds: Reserve Bank Governor

PTI ■ MUMBAI

Reserve Bank Governor Shaktikanta Das on Thursday said the Indian economy has been sailing "smoothly" amid the global headwinds.

Speaking at an event organised by CNBC-TV18 here, Das declined to comment on a suggestion by Union Commerce Minister Piyush Goyal for a rate cut, maintaining that the rate-setting panel will take an appropriate call on it at its

next meeting in December.

In comments made days after headline inflation shot up beyond the 6 per cent tolerance band of RBI for October, Das said inflation is "expected to moderate despite periodic humps".

The Governor said the domestic economy has sailed very well through the prolonged period of turbulence in the recent past exhibiting resilience, but added that there are a slew of headwinds prevailing in the global economy right now

like rising bond yields, commodity prices showing a divergence and a contradiction of financial markets showing resilience despite rising geopolitical risks.

"The Indian economy is sailing smoothly, powered by buffers like strong macroeconomic fundamentals, a stable financial system and a resilient external sector," said the bureaucrat-turned-central banker, who will be completing six years at the helm at RBI soon. With the

rupee hitting new lows, Das said India's external sector has exhibited "strength and stability" in the recent period as seen in the current account deficit remaining at a manageable level, merchandise exports starting to grow, and service exports growth being strong.

He reminded that the country has the fourth largest forex reserves in the world. The forex reserves, which stood at USD 682 billion as of October 31, are sufficient to cover the entire external debt

and a year's import payments, he added.

The Governor also made it clear that the RBI does not target a rate for the rupee, and the fore interventions are for ensuring orderly movement and curbing volatility in the currency.

"If the Indian rupee has remained relatively stable despite severe external shocks, including the largest and the steepest tightening by the US Fed in 2022 and 2023, it speaks volumes about the sea change in our

macro fundamentals from the days of the taper tantrum," Das said.

On the issue of regulation, he said the RBI will be issuing a draft of the Expected Credit Loss (ECL) framework and the final guidelines will come out post public comments.

Without giving a timeline for the introduction of the draft guidelines, Das said the RBI had issued a discussion paper on the subject in 2023 and also constituted a working group to study the comments received on it.

ReNew Akshay Urja Limited				
CIN : U40300DL2015PLC275651				
Regd. Office : 138, Ansal Chambers II, Bikaji Cama Place, Delhi-110066				
Corporate Office : ReNew.hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana, Phone – 0124-4896 670/ 80				
Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2024				
INR in millions				
Particulars	Quarter ended 30 September 2024 (Unaudited)	Quarter ended 30 June 2024 (Unaudited)	Quarter ended 30 September 2023 (Unaudited)	Year ended 31 March 2024 Audited
Total Income from Operations	354	428	380	1,851
Net Profit for the year (before Tax, Exceptional and/or Extraordinary items)	128	204	124	902
Net Profit for the year before tax (after Exceptional and/or Extraordinary items)	128	204	124	902
Net Profit for the year after tax (after Exceptional and/or Extraordinary items)	96	152	93	650
Total Comprehensive Income for the year [Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax)]	96	152	93	650
Paid up Equity Share Capital	133	133	133	133
Reserves (excluding Revaluation Reserve)	3,961	3,867	3,429	3,712
Equity component of compulsory convertible debentures	1,144	1,144	1,144	1,144
Net worth**	5,238	5,144	4,706	4,989
Outstanding Redeemable Preference Shares*	NA	NA	NA	NA
Debt Equity Ratio *	2.10	2.18	2.03	2.18
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
1. Basic :	4.21	6.63	4.08	28.46
2. Diluted :	4.21	6.63	4.08	28.46
Capital Redemption Reserve *	NA	NA	NA	NA
Debt-Equity Ratio *	3.05	3.14	2.99	3.03
Debt Service Coverage Ratio *	1.20	3.44	3.31	2.66
Interest Service Coverage Ratio *	2.37	2.99	2.00	3.01
Current ratio*	4.46	4.57	3.10	4.33
Long Term Debt to Working Capital *	1.48	1.53	1.90	1.65
Total Debts to Total Assets Ratio *	0.45	0.43	0.44	0.43
Current Liability Ratio *	0.16	0.15	0.20	0.15
Debtor Turnover Ratio *	0.84	0.95	0.64	1.91
Disclosures pursuant to Regulations 52(4) and 52(8) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
Credit Rating : IND AA+ (CE)				
Change in credit rating: No				
Debt Equity ratio : mentioned above				
Debt Service Coverage Ratio : mentioned above				
Interest Service Coverage Ratio : mentioned above				
Outstanding redeemable preference shares (Quantity and Value) : Not Applicable				
Net Worth ** (30 September, 2024) : INR 5238 (31 March, 2024 : INR 4,989)				
Net profit after tax : mentioned above				
Earning per share : mentioned above				
Debt-Equity Ratio (30 September 2024) : INR 305 (31 March 2024 : INR 303)				
There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7A))				
Notes :				
1. Ratios have been computed as follows : - Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares - Debt Equity Ratio* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + quasi equity i.e. Short term borrowing but excluding unamortize fees) - Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / (Total Interest Expense). - Debt Service Coverage Ratio* = ((PAT based on Project Revenues realised (excluding non-cash adjustment, if any) + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment + Guarantee fee). - Asset Coverage Ratio = (Total Assets) / Debt (Amount due to Debenture Holders) - Current ratio= Current Assets / Current Liabilities - Current Liability Ratio= Current Liabilities/ Total Liabilities - Long Term Debt to Working Capital = Non-current borrowing including current maturities of Non-current borrowings/ (Current Assets - Current Liabilities (excluding current maturities of Non-Current borrowings)) - Total Debts to Total Assets Ratio = Total outstanding debts/ Total Assets - Debtors Turnover Ratio = Revenue from operations /Average Trade Receivables *As per Debenture Trust Deed dated 20 September, 2017. ** Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.				
2. The above is an extract of the detailed format of quarterly financial results filed with the National Stock Exchange under regulation 52 of the Listing Regulations. The full format of the quarterly financial results is available on the website of the Stock Exchange.				
3. The company is in the business of development and operation of solar power. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".				
4. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the National Stock Exchange and can be accessed on the URL – https://www.nseindia.com/companies-listing/corporate-filings-announcements				
5. The above financial results of the Company for the quarter and half year ended 30 September 2024 have been approved by the Board of Directors of the Company at the meeting held on 13 November 2024. The statutory auditors of the company have carried the limited review for financial results of the Company for the quarter and half year ended 30 September 2024.				
For and on behalf of ReNew Akshay Urja Limited (Sd/-) Parul Agrawal Managing Director, DIN : 08452687				
Place : Gurugram Date : 13 November, 2024				

THE PIONEER CLASSIFIEDS	
CHANGE OF NAME	
I, Piar Chand Rana, S/o Late Sh. Duni Chand, R/o Ward No 03, Hardon (579), Kangra, Himachal Pradesh-176096 declare that I have also been known by the name of Piar Chand in the past. I have changed my name from Piar Chand to Piar Chand Rana for all future purposes.	
PD(923)C	
I, Guddu, S/o. Badari , B-1441, Jahangirpuri Delhi 33, my name Suresh wrongly written in bank passbook, actual name is Guddu for all purposes.	
PD(924)C	
I, Madan Pal Singh, Father of- No.2704268N L/Hav Praveen Kumar, R/o- WZ - 1018 E, Nangal Raya, Delhi- 110046, have changed my name from Madan Pal Singh to Madan Pal, vide affidavit dated 14/11/2024 before Notary Public Delhi.	
PD(925)C	
I, Bimla Devi, Mother of- No.16020385M HAV Rajender Singh, R/o- VPO- Kichhana, Dist- Kaithal, Haryana-136027, have changed my name from Bimla Devi to Bimla, vide affidavit dated 14/11/2024 before Notary Public Delhi	
PD(926)C	
I, No.2897674M Hav Rohatas Kumar, R/o- Vill- Malasaray, Post- Govardhan, Dist- Mathura, U.P.- 281502, declare that in my Army records, my mother's name is wrongly written as Jaggio Devi whereas her correct name is Jagveeri Devi. It should be amended in Army Record.	
PD(927)C	
I, No.2897674M Hav Rohatas Kumar, R/o- Vill- Malasaray, Post- Govardhan, Dist- Mathura, U.P.- 281502, declare that in my Army records, my father's name is wrongly written as Hira Singh whereas his correct name is Heera Singh, which may be amended accordingly.	
PD(928)C	

ADITYA BIRLA CAPITAL		
PROTECTING INVESTING FINANCING ADVISING		
ADITYA BIRLA FINANCE LIMITED		
Registered Office : Indian Rayon Compound, Veraval, Gujarat-362266.		
Branch Office : 2nd Floor, Vijaya Building, 17, Barakhamba Road, New Delhi-110001		
DEMAND NOTICE U/S 13(2) OF THE SARFAESI ACT - 2002		
You the below mentioned borrower has availed loan by mortgaging the schedule mentioned property and you the below mention has stood as borrower / Co - borrower /Mortgagor for the loan agreement. Consequent to the default committed by you, your loan account has been classified as NPA under the provisions of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short SARFAESI Act). We Aditya Birla Finance Limited has issued Demand Notice u/s 13(2) read with section 13(13) of the SARFAESI Act to the borrower furnished by you. The contents of the said notices are that you had committed default in payment of the various loans sanctioned to you. Therefore, the present publication carried out to serve the notice as per the provision of Section 13(2) of SARFAESI Act and in terms of provision to the rule 3(1) of the Security Interest (Enforcement) Rules, 2002.		
Loan Account No./ Name and Address of the account Borrower(s), Co-Borrower(s) & Guarantor(s)	Date of Demand Notice	Amount due as per Demand Notice
Loan Account No. - ABND LAP000000616201 1.M/s Shubham Enterprises, Through its Proprietor, Plot No- F/33, At Industrial Area Kosi Kotwan Extension- I, Kosi Kalan, Mathura, Uttar Pradesh- 281403. Also At- Flat No 4, Kh No 876/2, Third Floor, Lal Dora Village Burari, New Delhi-110084. Also At - H. No. 1831, 3rd Floor, Outer Lane Tegh Bahadur Nagar, G1B Nagar, Delhi- 110009. Also At - Flat No. 584, Ground Floor GH 1, Sanskriti Apartment, Sector 28, Rohini, North West Delhi, Delhi- 110085. 2. Mr. Manmohan Kumar, Plot No- F/33, At Industrial Area Kosi Kotwan Extension- I, Kosi Kalan, Mathura, Uttar Pradesh- 281403. Also At - Flat No. 4, Kh No 876/2, Third Floor, Lal Dora Village Burari, New Delhi-110084. Also At- H. No. 1831, 3rd Floor, Outer Lane Tegh Bahadur Nagar, G1B Nagar, Delhi- 110009. Also At - Flat No. 584, Ground Floor GH 1, Sanskriti Apartment, Sector 28, Rohini, North West Delhi, Delhi- 110085	25.10.2024 NPA Date 03rd Oct 24	Rs. 65,29,970.91/- (Rupees Sixty-Five Lakh Twenty-Nine Thousand Nine Hundred Seventy and Ninety-One Paise Only) as on 04.10.24
"DETAILS OF SECURED ASSETS TO BE ENFORCED"		
All that piece and parcel of : - Part of Plot No. 1 (OLD) and New Plot No. 1349, land area measuring 80 sq. yds.-66.88 sq. mtrs. Consisting of ground floor and first floor with its roof/terrace rights, part of KH. No. 94/23, situated in the village Burari, Abadi known as Baba Colony, Burari, Delhi- 110084, and which is bounded as under - EAST: Other's Property, WEST: Road 25 Ft. Wide, NORTH: Other's Property, SOUTH: Road 14.5 Ft. Wide"		
You are hereby called upon to pay Aditya Birla Finance Limited within the period of 60 days from the date of publication of this Notice the aforesaid amount with interest and cost falling which Aditya Birla Finance Limited will take necessary action under the Provisions of the said Act against all or any one or more of the secured assets including taking possession of secured assets of the borrower / Co - borrower / Mortgagor. The power available to the Aditya Birla Finance Limited under the said act include (1) Power to take possession of the secured assets of the borrower / Co - borrower / Mortgagor including the rights to transfer by way of lease, assignment of sale for releasing secured assets (2) Take over management of the secured assets including rights to transfer by ways of lease, assignment or sale and realize the secured assets and any transfer as of secured assets by Aditya Birla Finance Limited shall vest in all the rights and relation to the secured assets transferred as if the transfer has been made by you. In terms of the Provisions of the Section 13(2) of the said act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the normal course of your business), any of the secured assets as referred to above and hypothecated / mortgaged to the Aditya Birla Finance Limited without prior written consent of the Aditya Birla Finance Limited.		
Date : 15.11.2024, Place : Delhi		
Authorised Officer, Aditya Birla Finance Limited		



PARIJAT PAPER MILLS LIMITED									
CIN: L21012UP1989PLC010589									
Reg. Off: Vill-Jat Mujhera 10.6 Km Stone Bhopa Road, Muzaffarnagar-251308, (U.P)									
Website: www.parijatpapermills.com, Email id: parijatpapermills@yahoo.com									
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2024									
Sr. No.	PARTICULARS			(Amount in Rs. Lakhs)					
				QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
				30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operations			2899.76	2933.17	2688.45	5832.93	5155.25	10381.31
2.	Net Profit/(Loss) for the period (before tax Exceptional and/or extraordinary items)			60.03	64.12	240.02	124.15	290.87	151.04
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)			60.03	64.12	240.02	124.15	290.87	151.04
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)			50.66	54.12	204.05	104.78	245.50	100.60
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			50.66	54.12	204.05	104.78	245.50	100.60
6.	Equity Share Capital (Face Value of Rs. 10/-)			329	329	329	329	329	329
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year			1055.45	1004.78	836.94	1055.45	836.94	950.67
8.	Earnings per share (of Rs.10/- each (for continuing and discontinued operations)			1.54	1.64	6.20	3.18	7.46	3.06
	1. Basic 2. Diluted								
NOTES :-									
1. The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 14.11.2024 after review by an Audit Committee.									
2. The above is an extract of the detailed format of quarterly & year to date financial results filed with the stock exchange under Regulation I 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly & year to date financial results are available on the Stock Exchange website (www.mseil.in) and the Company's website (www.parijatpapermills.com)									
For Parijat Paper Mills Limited Sd/- Amit Mittal Whole Time Director DIN: 00754471									
Date : 14th November 2024 Place: Muzaffarnagar									

Goa Pavilion inaugurated at 43rd India International Trade Fair

PIONEER NEWS SERVICE ■ PANAJI

Goa Pavillion at the much-awaited 43rd India International Trade Fair, an initiative of India Trade Promotion Organisation (A Government of India Enterprise), based on the theme "Viksit Bharat @2047" a mega event was inaugurated by Shri Dipak Bandekar, Director of Information and Publicity today.

Assistant Information Officer, DIP, Shri Shanto Naik; Information Assistant, Shri Siddhesh Samant; Administrative Officer, IPB, Shri Sadashiv Pandit; Manager, Goa Tourism Development Corporation, Shri Rohan Ghadi; Engineer, Shri Krupesh Dessai; Project Scientist, Goa State Council for Science and Technology, Shri Deepak Parab; Mentor, Department of Science and Technology, Shri Shivraj Naik; Project Assistant, Goa State Biodiversity Board, Shri Rupesh Velip and Shri Arvind Naik were amongst those present on the occasion.

A brochure titled Atmanirbhar Bharat

Swayampurna Goa was also released at the hands of Shri Bandekar on the occasion.

IITF is the largest integrated trade fair which has a wide spectrum of Business, Social, Cultural and Educational Dimensions that are weaved together where visitors and exhibitors, media persons, marketing professional, social activists, NGOs etc. visit to source their needs and objectives.

Government Organisations use this platform to spread awareness about their programmes and policies among the public.

The fair is set up on a space admeasuring 203 Sq. mts. earmarked by ITPO in Hall No. 3 (New Hall) designed in line with this year theme with emphasis on projecting rich Goan Cuisine with courteous hospitality of Goan people and Goa's developmental achievements through Audio Visuals, Small Hoardings and Photographic display.

A lively celebration of Goa's rich cultural legacy will take place during IITF 2024 in the Goa Pavilion. The pavilion, which aims to provide visitors with an immersive experience, showcases Goa's cultural heritage and local handicrafts. Alongside a variety of indigenous handicrafts, the Goa Pavilion is pleased to present the rich legacy of Kaavi Art for the first time at the IITF 2