

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Renew Akshay Urja Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Renew Akshay Urja Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

NAMAN

AGARWAL

Digitally signed by NAMAN AGARWAL
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Personal, email=naman.agarwal@srb.in
Date: 2023.05.30 22:33:31 +05'30'

per Naman Agarwal

Partner

Membership No.: 502405

UDIN: 23502405BGXEEI9566

Place: Gurugram

Date: 30 May 2023

Annexure 1**ReNew Akshay Urja Limited**

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 124 489 6670/80,

Balance Sheet as at 31 March 2023

(Amounts in INR millions unless otherwise stated)

	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
Assets		
Non-current assets		
Property, Plant and Equipment	7,355	7,560
Capital work in progress	-	10
Prepayments	-	12
Non current tax assets (net)	4	3
Other non-current assets	11	8
Total non-current assets	7,370	7,593
Current assets		
Inventories	9	6
Financial assets		
Trade receivables	1,157	1,883
Cash and cash equivalent	18	42
Bank balances other than cash and cash equivalent	1,463	99
Loans	1,104	1,104
Others	22	13
Prepayments	36	51
Other current assets	9	4
Total current assets	3,818	3,202
Total assets	11,188	10,795
Equity and liabilities		
Equity		
Equity share capital	133	133
Other equity		
Equity component of compulsory convertible debentures	1,144	1,144
Share premium	1,200	1,200
Debenture Redemption Reserve	239	270
Retained earnings	1,622	1,212
Total equity	4,338	3,959
Non-current liabilities		
Financial liabilities		
Long-term borrowings	5,304	5,700
Long-term Provisions	44	33
Deferred tax liabilities (net)	207	77
Total non-current liabilities	5,555	5,810
Current liabilities		
Financial liabilities		
Short-term borrowings	685	536
Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Others	499	402
Other current financial liabilities	108	85
Other current liabilities	3	3
Total current liabilities	1,295	1,026
Total liabilities	6,850	6,836
Total equity and liabilities	11,188	10,795

For and on behalf of the ReNew Akshay Urja Limited



Director
(Gaurav Wadhwa)
DIN- 07641926
Place: Gurugram
Date: 30 May 2023

	Quarter ended			For the year ended	
	31 March 2023	31 March 2022	31 December 2022	31 March 2023	31 March 2022
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Income:					
Revenue from operations	434	407	342	1,464	1,447
Other income	20	4	25	51	22
Total income	455	411	367	1,515	1,469
Expenses:					
Other expenses	35	54	25	137	169
Total expenses	35	54	25	137	169
Earning before interest, tax, depreciation and amortization (EBITDA)	420	357	342	1,378	1,300
Depreciation and amortization expense	58	58	59	234	235
Finance costs	158	157	158	635	642
Profit before tax	204	142	125	509	423
Tax expense					
Current tax	-	(0)	-	-	(0)
Deferred tax	53	20	32	130	77
Profit after tax	153	122	93	379	346
Other comprehensive income , net of tax	-	-	-	-	-
Total comprehensive Income	153	122	93	379	346
Earnings per share (in INR):					
Basic	6.69	5.35	2.09	16.61	15.17
Diluted	6.69	5.35	2.09	16.61	15.17
Debt Equity Ratio	2.11	2.35	2.18	2.11	2.31
Debt Service Coverage Ratio*	2.65	(1.35)	4.41	2.15	0.53
Interest Service Coverage Ratio*	1.39	2.31	2.25	2.25	2.05
Current ratio	2.95	3.12	2.98	2.95	3.12
Long Term Debt to Working Capital	1.97	2.38	2.08	1.97	2.38
Bad debts to Account receivable Ratio*	Nil	Nil	Nil	Nil	Nil
Current Liability Ratio	0.19	0.15	0.18	0.19	0.15
Total Debts to Total Assets Ratio	0.51	0.56	0.53	0.51	0.56
Debtors Turnover Ratio*	0.29	0.23	0.21	0.96	0.99
Inventory Turnover Ratio*	Nil	Nil	Nil	Nil	Nil
Operating margin (%)	79%	73%	76%	75%	72%
Net profit margin (%)	36%	30%	28%	26%	24%
Net worth	4,338	3,959	4,186	4,338	3,959
Debentures redemption reserve	239	270	297	239	270
Paid up Equity Share Capital	133	133	133	133	133
Other Equity	4,205	3,826	3,704	4,205	3,826
Security Premium	1,200	1,200	1,200	1,200	1,200
Paid up Debt capital	5,740	6,128	5,935	5,740	6,128
*(not annualized)					

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ReNew Akshay Urja Limited

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

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Phone No.- 124 489 6670/80,

Notes to the financial results for the nine month period ended 31 March 2023

Notes

1 Ratios have been computed as follows:

- Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares

- Debt Equity Ratio* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + loan from related party - unamortize fees)

- Interest Service Coverage Ratio = Profit before interest, tax and depreciation / Total Interest Expense

- Debt Service Coverage Ratio* = ((PAT based on Project Revenues realised (excluding non-cash adjustment, if any) + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment+Guarantee fee)

- Current ratio= Current Assets / Current Liabilities

- Long Term Debt to Working Capital = Non-Current borrowing including current maturities of Non-current borrowings/ (Current Assets - Current Liabilities (excluding current maturities of Non-Current borrowings))

- Bad debts to Account receivable Ratio = Bad debts written off (net of recovery) /Average Gross Trade Receivables

- Current Liability Ratio= Current Liabilities/ Total Liabilities

- Total Debts to Total Assets Ratio = Total outstanding debts/ Total Assets

- Debtors Turnover Ratio = Revenue from operations /Average Trade Receivables

- Inventory turnover ratio = Company does not generate revenue from selling of inventory, hence this ratio is not applicable.

- Operating margin (%) = (Profit for the period + Tax expenses + Finance costs - Other income) / (Revenue from operations)

- Net profit margin (%) = Profit for the period / Revenue from operations: mentioned above

- Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

Outstanding redeemable preference shares (Quantity and Value): Not Applicable

Net profit after tax : Refer statement of financial results

*As per Debenture Trust Deed dated 20 September, 2017.

2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.

3 The company is in the business of development and operation of solar power. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".

4 The above financial results of the Company for the year ended March 31, 2023 and year to date from April 1,2022 to March 31, 2023 have been approved by the Board of Directors of the Company at the meeting held on May 30, 2023. The statutory auditors of the company have carried the Audit for financial results of the Company for the year ended March 31, 2023.

5 The figures of the last quarter are balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and March 31, 2022 the unaudited published year-to-date figure being the date of the end of the third quarter of the financial year which were subject to limited review.

6 India Rating have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA+ (CE)" with stable outlook and CARE have assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "CARE AA+ (CE)" with credit watch with developing implications.

7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.

For and on behalf of the ReNew Akshay Urja Limited



Director
(Gaurav Wadhwa)
DIN- 07641926
Place: Gurugram
Date: 30 May 2023

ReNew Akshay Urja Limited

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

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Cash Flow Statement as at 31 March 2023

(Amounts in INR millions unless otherwise stated)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash flow from operating activities		
Profit before tax	509	423
Adjustments for:		
Depreciation expense	234	235
Interest income	(38)	(13)
Provisions written back	(12)	
Impairment allowance for financial assets	-	12
Unwinding of discount on provisions	3	3
Interest expense	565	570
Operating profit before working capital changes	1,261	1,230
Movement in working capital		
Decrease/(Increase) in trade receivables	738	(858)
(Increase) in inventories	(3)	-
Decrease/(Increase) in other current assets	(5)	0
(Increase)/decrease in other current financial assets	2	(2)
Decrease in prepayments	27	15
Increase/(decrease) in other current liabilities	0	(3)
Decrease in trade payables	99	61
Cash generated from operations	2,112	443
Direct taxes paid (net of refunds)	(2)	32
Net cash generated from operating activities	2,110	475
Cash flow from investing activities		
Purchase of Property, Plant and Equipment including capital work in progress, capital creditors and	(7)	(7)
Net Redemption/(Investments) of bank deposits having residual maturity more than 3 months	(1,364)	195
Interest received	26	15
Net cash generated / (used in) from investing activities	(1,345)	203
Cash flow from financing activities		
Repayment of long-term borrowings	(387)	(375)
Proceeds from short-term borrowings	133	108
Interest paid	(535)	(559)
Net cash used in financing activities	(789)	(826)
Net increase / (decrease) in cash and cash equivalents	(24)	(147)
Cash and cash equivalents at the beginning of the period	42	190
Cash and cash equivalents at the end of the period	18	42
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	2	42
- On deposit accounts with original maturity of less than 3 months	16	-
Total cash and cash equivalents	18	42

For and on behalf of the ReNew Akshay Urja Limited



Director

(Gaurav Wadhwa)

DIN- 07641926

Place: Gurugram

Date: 30 May 2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	ReNew Akshay Urja Limited	AAHCR2042P	Abaha Wind Energy Developers Private Limited	AALCA8353L	Fellow Subsidiary	Recoverable from related party		-	7,044	7,044
2	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Fazilka Solar Power Private Limited	AANCA4996R	Fellow Subsidiary	Consumables Sales		5,993	-	-
3	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Fazilka Solar Power Private Limited	AANCA4996R	Fellow Subsidiary	Recoverable from related party		-	-	5,993
4	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Medak Power Private Limited	AAOCA0895J	Fellow Subsidiary	Consumables Sales		8,962	-	-
5	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Medak Power Private Limited	AAOCA0895J	Fellow Subsidiary	Recoverable from related party		-	-	8,962
6	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Narwana Power Private Limited	AAOCA1135F	Fellow Subsidiary	Consumables Sales		6,443	-	-
7	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Narwana Power Private Limited	AAOCA1135F	Fellow Subsidiary	Recoverable from related party		-	-	6,443
8	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Nizamabad Power Private Limited	AAOCA0891N	Fellow Subsidiary	Consumables Sales		12,991	-	-
9	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Nizamabad Power Private Limited	AAOCA0891N	Fellow Subsidiary	Recoverable from related party		-	-	12,991
10	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Ranga Reddy Power Private Limited	AAOCA0892R	Fellow Subsidiary	Consumables Sales		7,345	-	-
11	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Ranga Reddy Power Private Limited	AAOCA0892R	Fellow Subsidiary	Recoverable from related party		-	-	7,345
12	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Warangal Power Private Limited	AAOCA0894K	Fellow Subsidiary	Consumables Sales		9,066	-	-
13	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Warangal Power Private Limited	AAOCA0894K	Fellow Subsidiary	Recoverable from related party		-	-	9,066
14	ReNew Akshay Urja Limited	AAHCR2042P	Heramba ReNewables Limited	AADCH6424R	Fellow Subsidiary	Consumable Purchases		48,032	-	-
15	ReNew Akshay Urja Limited	AAHCR2042P	Heramba ReNewables Limited	AADCH6424R	Fellow Subsidiary	Trade Payable		-	145,833	193,865
16	ReNew Akshay Urja Limited	AAHCR2042P	Izra Solar Energy Private Limited	AAECI7888M	Fellow Subsidiary	Trade Payable		-	161,660	161,660
17	ReNew Akshay Urja Limited	AAHCR2042P	Neemuch Solar Power Private Limited	AAECN5775E	Fellow Subsidiary	Consumables Sales		7,160	-	-
18	ReNew Akshay Urja Limited	AAHCR2042P	Neemuch Solar Power Private Limited	AAECN5775E	Fellow Subsidiary	Recoverable from related party		-	-	7,160
19	ReNew Akshay Urja Limited	AAHCR2042P	Ostro Energy Private Limited	AACCO0250B	Fellow Subsidiary	Trade Payable		-	2,088,231	2,088,231
20	ReNew Akshay Urja Limited	AAHCR2042P	Ostro Madhya Wind Private Limited	AACCO0907H	Fellow Subsidiary	Trade Payable		-	1,224,271	1,224,271
21	ReNew Akshay Urja Limited	AAHCR2042P	Prathamesh Solarfarms Limited	AAICP0950H	Fellow Subsidiary	Consumables Sales		249,529	-	-
22	ReNew Akshay Urja Limited	AAHCR2042P	Prathamesh Solarfarms Limited	AAICP0950H	Fellow Subsidiary	Recoverable from related party		-	124,471	373,999
23	ReNew Akshay Urja Limited	AAHCR2042P	Purvanchal Solar Power Private Limited	AAHCP5472F	Fellow Subsidiary	Consumables Sales		6,443	-	-
24	ReNew Akshay Urja Limited	AAHCR2042P	Purvanchal Solar Power Private Limited	AAHCP5472F	Fellow Subsidiary	Recoverable from related party		-	-	6,443
25	ReNew Akshay Urja Limited	AAHCR2042P	Regent Climate Connect Knowledge Solutions Private Limited	AAFCR0969M	Fellow Subsidiary	Purchase of Service		491,931	-	-
26	ReNew Akshay Urja Limited	AAHCR2042P	Regent Climate Connect Knowledge Solutions Private Limited	AAFCR0969M	Fellow Subsidiary	Trade Payable		-	567,440	1,059,371
27	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Clean Energy Private Limited	AAHCR3980N	Fellow Subsidiary	Recoverable from related party		-	2,896	2,896
28	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Karimnagar Power Private Limited	AAOCA0896M	Fellow Subsidiary	Consumables Sales		48,189	-	-
29	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Karimnagar Power Private Limited	AAOCA0896M	Fellow Subsidiary	Recoverable from related party		-	-	48,189
30	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Mega Solar Power Private Limited	AAWCS3845A	Fellow Subsidiary	Consumables Sales		291,323	-	-
31	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Mega Solar Power Private Limited	AAWCS3845A	Fellow Subsidiary	Trade Payable		-	60,014	-
32	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Mega Solar Power Private Limited	AAWCS3845A	Fellow Subsidiary	Recoverable from related party		-	-	231,309
33	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Power Private Limited	AAFCR1111D	Ultimate Holding	Expenses incurred on behalf by related party		244,260	-	-
34	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Power Private Limited	AAFCR1111D	Ultimate Holding	Capital Creditors		-	26,176,796	26,176,796
35	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Power Private Limited	AAFCR1111D	Ultimate Holding	Trade Payable		-	100,669,688	100,913,948
36	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Power Services Private Limited	AAHCR7934C	Fellow Subsidiary	Recoverable from related party		-	586,679	586,679
37	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Saur Shakti Private Limited	AAWCS3837N	Fellow Subsidiary	Consumables Sales		725,588	-	-
38	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Saur Shakti Private Limited	AAWCS3837N	Fellow Subsidiary	Trade Payable		-	3,373,652	2,648,064
39	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Saur Urja Private Limited	AAHCR3981P	Fellow Subsidiary	Recoverable from related party		-	485,021	485,021
40	ReNew Akshay Urja Limited	AAHCR2042P	Renew Services Private Limited	AAJCR5535M	Fellow Subsidiary	O&M Cost		69,279,404	-	-
41	ReNew Akshay Urja Limited	AAHCR2042P	Renew Services Private Limited	AAJCR5535M	Fellow Subsidiary	Consumables Sales		2,316,709	-	-
42	ReNew Akshay Urja Limited	AAHCR2042P	Renew Services Private Limited	AAJCR5535M	Fellow Subsidiary	Consumable Purchases		1,149,865	-	-
43	ReNew Akshay Urja Limited	AAHCR2042P	Renew Services Private Limited	AAJCR5535M	Fellow Subsidiary	Trade Payable		-	32,854,124	100,966,684
44	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Jharkhand One) Private Limited	AAHCR7973H	Fellow Subsidiary	Trade Payable		-	1,879,036	1,879,036
45	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Karnataka) Private Limited	AAGCR4806C	Fellow Subsidiary	Consumables Sales		545,697	-	-
46	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Karnataka) Private Limited	AAGCR4806C	Fellow Subsidiary	Consumable Purchases		69,556	-	-
47	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Karnataka) Private Limited	AAGCR4806C	Fellow Subsidiary	Trade Payable		-	5,960,525	5,484,384

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
48	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Telangana) Private Limited	AAHCR3070K	Fellow Subsidiary	Expenses incurred on behalf of related party		584,758	-	-
49	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Telangana) Private Limited	AAHCR3070K	Fellow Subsidiary	related party		128,607	-	-
50	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Telangana) Private Limited	AAHCR3070K	Fellow Subsidiary	Consumables Sales		571,031	-	-
51	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (Telangana) Private Limited	AAHCR3070K	Fellow Subsidiary	Recoverable from related party		-	1,222,827	2,250,010
52	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Energy (TN) Private Limited	AAGCR4805B	Fellow Subsidiary	Trade Payable		-	51,761,005	51,761,005
53	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Power Private Limited	AAFCR9951H	Holding	Expenses incurred on behalf by related party		2,789,387	-	-
54	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Power Private Limited	AAFCR9951H	Holding	Cross Charge Expense-TP (OP)		49,653,601	-	-
55	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Power Private Limited	AAFCR9951H	Holding	Cross Charge Expense-TP		37,325,259	-	-
56	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Power Private Limited	AAFCR9951H	Holding	Capital Creditors		-	11,741,041	11,741,041
57	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Solar Power Private Limited	AAFCR9951H	Holding	Trade Payable		-	121,308,113	211,076,360
58	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (AP) Private Limited	AAGCR0965G	Fellow Subsidiary	Recoverable from related party		-	4,501	4,501
59	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Devgarh) Private Limited	AAFCR8769R	Fellow Subsidiary	Trade Payable		-	33,133	33,133
60	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Jamb) Private Limited	AAGCR0963A	Fellow Subsidiary	Recoverable from related party		-	13,471	13,471
61	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Jath) Limited	AAFCR8631L	Fellow Subsidiary	Trade Payable		-	1,220,000	1,220,000
62	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Karnataka Two) Private Limited	AAGCR3561C	Fellow Subsidiary	Recoverable from related party		-	6,894	6,894
63	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Orissa) Private Limited	AAGCR0962B	Fellow Subsidiary	Trade Payable		-	63,528	63,528
64	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Rajasthan 3) Private Limited	AAGCR7479B	Fellow Subsidiary	Recoverable from related party		-	16,367	16,367
65	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Rajasthan) Private Limited	AAFCR8638D	Fellow Subsidiary	Recoverable from related party		-	224,676	224,676
67	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (TN 2) Private Limited	AAGCR5648Q	Fellow Subsidiary	Consumable Purchases		142,615	-	-
68	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (TN 2) Private Limited	AAGCR5648Q	Fellow Subsidiary	Trade Payable		-	-	183,926
69	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (TN 2) Private Limited	AAGCR5648Q	Fellow Subsidiary	Recoverable from related party		-	2,708,429	-
70	ReNew Akshay Urja Limited	AAHCR2042P	ReNew Wind Energy (Welturi) Private Limited	AAFCR8768Q	Fellow Subsidiary	Recoverable from related party		-	116,880	116,880
71	ReNew Akshay Urja Limited	AAHCR2042P	Rewanchal Solar Power Private Limited	AAGCR7738B	Fellow Subsidiary	Consumables Sales		6,443	-	-
72	ReNew Akshay Urja Limited	AAHCR2042P	Rewanchal Solar Power Private Limited	AAGCR7738B	Fellow Subsidiary	Recoverable from related party		-	-	6,443
73	ReNew Akshay Urja Limited	AAHCR2042P	Shreyas Solarfarms Limited	AABCW6422A	Fellow Subsidiary	Consumable Purchases		48,032	-	-
74	ReNew Akshay Urja Limited	AAHCR2042P	Shreyas Solarfarms Limited	AABCW6422A	Fellow Subsidiary	Trade Payable		-	-	48,032
75	ReNew Akshay Urja Limited	AAHCR2042P	Sunworld Solar Power Private Limited	AAWCS5810P	Fellow Subsidiary	Consumables Sales		6,443	-	-
76	ReNew Akshay Urja Limited	AAHCR2042P	Sunworld Solar Power Private Limited	AAWCS5810P	Fellow Subsidiary	Recoverable from related party		-	-	6,443
Total								166,780,661		

For and on behalf of
ReNew Akshay Urja Limited

Sai Krishnan
Company Secretary

R Sai
Krishnan

Digitally signed
by R Sai Krishnan
Date: 2023.05.30
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