

February 09, 2024

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Sub: Information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/ Sir,

Please find below the information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding extent and nature of security created with respect to the secured listed Non-Convertible Debt Securities.

- 1) a first pari passu mortgage and charge of entire immovable properties of the Company (including mortgage of leasehold rights for leasehold land), both present and future
- 2) a first pari passu charge by way of hypothecation of entire movable properties of the Company, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature;
- 3) a first pari passu charge on entire cashflows, receivables, book debts and revenues of the Company (whether relating to the Project or otherwise) of whatsoever nature and wherever arising, both present and future
- 4) a first pari passu charge on entire intangible assets of the Company, including but not limited to, goodwill and uncalled capital, both present and future
- 5) a first pari passu charge by way of hypothecation/mortgage/assignment, as the case may be of
 - a) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Project Documents (including but not limited to Power Purchase Agreements (PPAs), O&M Agreement, insurance contracts etc), duly acknowledged and consented to by the relevant counter-parties (as applicable) to such Project Document(s), all as amended, varied or supplemented from time to time;
 - b) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Clearances;
 - c) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Document(s);
 - d) All Insurance proceeds (with Debenture Trustee being designated as the "Loss Payee" under the insurance policies; and
 - e) the Accounts established under the Escrow Agreement and other reserves and any other bank accounts of the Issuer wherever maintained (save and except the Debenture Redemption Reserve which shall be unencumbered) including, *interalia*, the Debt Service Reserve Account, Cash Trap Account, Additional Liquidity Reserve Account, Inventor Replacement Reserve Account, Surplus Account and other reserves and any other bank accounts of the Issuer, wherever maintained, and the amounts lying to the credit thereof;
- 6) pledge of shares held by ReNew Solar Power Private Limited in dematerialized form in the share capital of the Company representing at least 51% of the total issued, voting, and paid up equity share capital (including but not limited to any Compulsorily Convertible Instruments) of the Company throughout the tenor of the Debentures (the "**Share Pledge**"). The shares to be pledged shall be free from any restrictive covenants/lien or other encumbrance under any



ReNew Akshay Urja Limited

CIN: U40300DL2015PTC275651

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram - 122009

Registered Office: "138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066

W www.renew.com T +91 124 489 6670 F +91 124 489 6699



contract/arrangement, including shareholder agreement/joint venture agreement/financing arrangement, with regard to, pledge/transfer of the shares including transfer upon enforcement of the pledge

First and Pari Passu charge on the Guarantee Fee Reserve ***provided that*** the Guarantee Fee Reserve would be utilized exclusively for payment of Guarantee fee to the Guarantor and only in case of acceleration of Bonds by the Debenture Holders/Debenture Trustee, these funds will be applied towards repayment of Debentures.

Thanking you,

For and on behalf of
ReNew Akshay Urja Limited

Sai Krishnan
Company Secretary & Compliance Officer



ReNew Akshay Urja Limited

CIN: U40300DL2015PTC275651

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram - 122009

Registered Office: "138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066

W www.renew.com **T** +91 124 489 6670 **F** +91 124 489 6699